

# November 2011 Market Update (November 1- November 30, 2011)

Source: Fargo Moorhead Area Association of Realtors compiled by Park Co. Realtors

## North Dakota

|  | N Fargo   | S Fargo   | W Fargo   | Casselton | Horace    | Harwood   | Rural ND  |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Current Active Listings                | 113       | 426       | 158       | 10        | 11        | 5         | 131       |
| Average List Price                     | \$171,820 | \$186,582 | \$174,913 | \$112,820 | \$423,482 | \$179,920 | \$164,610 |
| Average DOM*                           | 170       | 167       | 130       | 107       | 254       | 311       | 136       |
| Total SOLD listings                    | 18        | 59        | 39        | 3         | 0         | 1         | 14        |
| Average List Price                     | \$147,832 | \$158,309 | \$189,246 | \$176,518 | \$-       | \$139,900 | \$98,543  |
| Average Sales Price                    | \$140,166 | \$152,957 | \$189,184 | \$175,347 | \$-       | \$139,900 | \$101,960 |
| Original List Price/Sold Price Ratio** | 94%       | 94%       | 99%       | 97%       | -         | 97%       | 85%       |
| List Price/Sold Price Ratio***         | 95%       | 97%       | 100%      | 99%       |           | 100%      | 97%       |
| Average DOM                            | 69        | 86        | 59        | 112       |           | 109       | 71        |

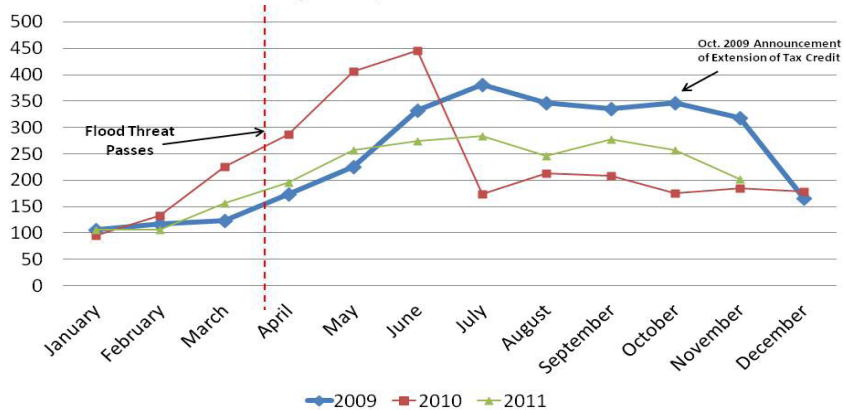
## Minnesota

|  | N Moorhead | S Moorhead | Dilworth  | Glyndon   | Hawley    | Rural MN  |
|--|------------|------------|-----------|-----------|-----------|-----------|
| Current Active Listings                | 51         | 223        | 32        | 10        | 14        | 195       |
| Average List Price                     | \$170,152  | \$176,603  | \$162,319 | \$169,220 | \$181,579 | \$192,635 |
| Average DOM                            | 133        | 145        | 126       | 108       | 104       | 177       |
| Total SOLD listings                    | 12         | 28         | 4         | 0         | 3         | 21        |
| Average List Price                     | \$160,265  | \$158,350  | \$141,175 | \$-       | \$128,233 | \$183,320 |
| Average Sales Price                    | \$153,652  | \$155,245  | \$135,275 | \$-       | \$124,500 | \$173,182 |
| Original List Price/Sold Price Ratio** | 91%        | 99%        | 88%       |           | 94%       | 84%       |
| List Price/Sold Price Ratio***         | 96%        | 99%        | 96%       |           | 97%       | 94%       |
| Average DOM                            | 82         | 103        | 119       |           | 159       | 137       |

\* Average DOM = Average Days on the Market    \*\*Percent of Original List Price Received    \*\*\*Percent of Final List Price Received



Sold Listings Comparison 2009 – 2010 - 2011



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