

December 2011 Market Update (December 1- December 31, 2011)

Source: Fargo Moorhead Area Association of Realtors compiled by Park Co. Realtors

North Dakota

	N Fargo	S Fargo	W Fargo	Casselton	Horace	Harwood	Rural ND
Current Active Listings	143	351	129	9	9	2	116
Average List Price	\$174,462	\$188,420	\$143,089	\$105,056	\$331,489	\$237,400	\$154,004
Average DOM*	136	141	110	132	242	329	152
Total SOLD listings	20	73	49	1	3	2	12
Average List Price	\$180,527	\$186,479	\$177,519	\$159,900	\$186,900	\$255,000	\$157,860
Average Sales Price	\$172,218	\$182,875	\$177,855	\$151,000	\$181,333	\$277,159	\$152,816
Original List Price/Sold Price Ratio**	91%	98%	100%	90%	92%	109%	93%
List Price/Sold Price Ratio***	95%	98%	100%	95%	97%	109%	97%
Average DOM	102	114	62	271	91	8	102

Minnesota

	N Moorhead	S Moorhead	Dilworth	Glyndon	Hawley	Rural MN
Current Active Listings	82	272	36	10	26	257
Average List Price	\$181,791	\$186,204	\$176,696	\$169,440	\$191,269	\$191,253
Average DOM	112	126	112	71	115	157
Total SOLD listings	2	30	1	2	5	24
Average List Price	\$82,900	\$146,682	\$69,000	\$108,250	\$141,760	\$116,116
Average Sales Price	\$77,650	\$144,594	\$66,000	\$107,732	\$138,760	\$111,956
Original List Price/Sold Price Ratio**	89%	97%	85%	98%	96%	94%
List Price/Sold Price Ratio***	94%	99%	96%	100%	98%	96%
Average DOM	218	91	113	130	8	99

* Average DOM = Average Days on the Market **Percent of Original List Price Received ***Percent of Final List Price Received

Sold Listings Comparison 2009 – 2010 - 2011

